

## About the Grant & Eligibility

The Michael G. Daigneault Excellence in Governance Grant honors Quantum Governance's Co-Founder and Principal Consultant, Michael G. Daigneault.

This grant initiative aims to strengthen the governance effectiveness of nonprofits and credit unions, providing them with the tools to drive positive, lasting change throughout their organizations and enhance their impact on the communities they serve.

The grant will provide one credit union (\$250M in assets or less) and one charitable nonprofit (operating budget of less than \$1 million annually) with a pro bono Full Governance Assessment inclusive of the following:

- a proprietary online governance survey
- a report comprised of survey data and expert recommendations based on survey results
- a facilitated workshop for the board and executive leadership
- resources such as policies, job descriptions and charters

The grant may focus on work such as:

- Redefining the board's roles & responsibilities
- Developing a leadership culture of trust
- Increasing board engagement and accountability
- Board renewal and onboarding best practices Eligibility

### Eligibility

This grant supports the following organizations:

- Charitable nonprofit organizations who are tax exempt under IRS Code 501(c)(3), not classified as a private foundation and have an operating budget of less than \$1 million annually. This year's grant aims to support organizations that serve underprivileged and marginalized populations.
- Credit unions with less than \$250 million in assets.

This grant does not support:

- Individuals
- Private foundations
- Political candidates or lobbying organizations
- Organizations with limited constituency, such as fraternal or labor groups; athletic teams or social groups
- Endowment programs
- Fundraising events or programmatic efforts
- Organizations that discriminate on the basis of race, national or ethnic origin, religion, age, sexual orientation, gender identity or expression, marital status, family status, veteran status, disability or other characteristics protected by law.