

Peer-to-Peer Assessment

Our Peer-to-Peer Assessment helps to assess and enhance Board members on an individual, Board member by Board member basis. The tool consists of about 20 core questions designed to assess individual Board members and their effectiveness at fulfilling the core role and responsibilities as credit union directors. Three narrative questions also allow for general comments to be offered for each director, allowing Board members to benefit from the guidance and advice offered by their peers.

It should be noted that peer-to-peer assessment can be a very important and valuable assessment tool, but that only those Boards who are open and ready for critical feedback and have been working together for a considerable number of years should consider this type of assessment.

Increasingly many credit union Boards are opting to use the peer-to-peer assessment as a tool to assess Board members up for re-nomination. These assessments can provide valuable data for your Governance and Nominations Committee or your Nominations Committee as they consider the re-nomination of current Board members.

Each Board member will receive an individual report that outlines his/her own self-assessment scores, as well as an aggregate summary of peer self-assessment scores. An overall summary report for the Board as a whole is also provided to the credit union.

Quantum Governance will meet with the Board Chair and perhaps the Governance Committee Chair to discuss the results in the report and provide any additional feedback, support and recommendations if applicable.